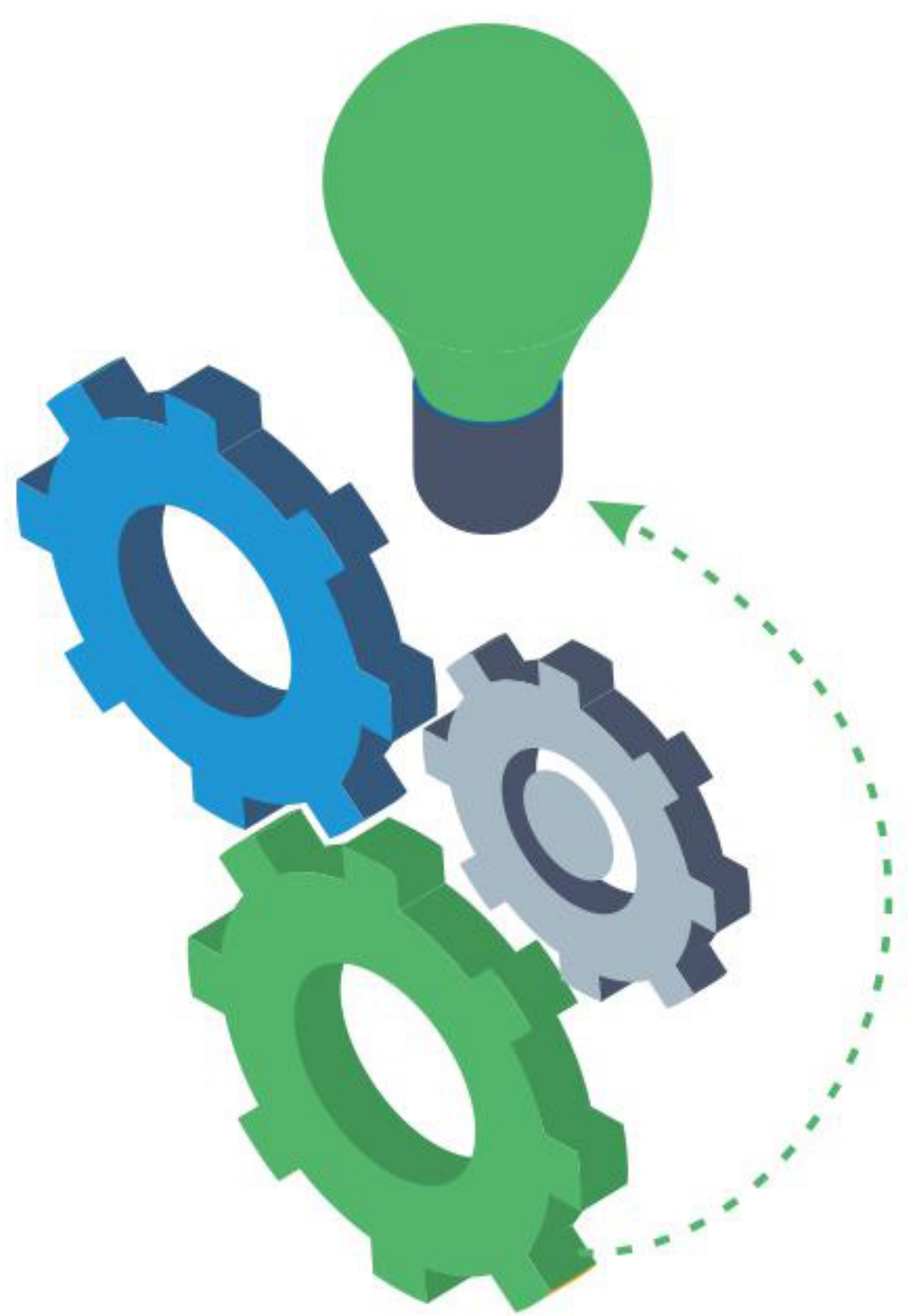


Disclosure Reports, Dashboards and Analytics for IFRS 16 and ASC 842 Compliance



Table of Contents

Table of Contents	2
Powerful Dashboards with Actionable Insights	3
Types of Reports	4
Management Reports	5
Disclosure Reports	6
Solution Summary	6
Contact Us	7



Financial stakeholders require information in different formats, with various delivery requirements. Preparing reports to meet the demanding requirements of various stakeholders can be a daunting task. However, with Nakisa Lease Administration it doesn't have to be. Nakisa Lease Administration enables users to access personalized leasing information in lists, charts, graphs and tables thus simplifying the consumption of information. Seamless integration with your ERP ensures timely and accurate information about leases and underlying assets. Users can be certain that reports and dashboards always display the most up-to-date information.

Powerful Dashboards with Actionable Insights

Nakisa Lease Administration delivers actionable insights by providing the ability to collect, analyze, and visualize lease data and produce interactive dashboards and reports with drill down capabilities. Finance teams can now view a high-level overview, easily collect reconciliation data, and share reports and dashboards with necessary stakeholders. The solution's disclosure reports enable users to access the information necessary in order to satisfy the new disclosure requirements under IFRS 16 and ASC 842. Reports and dashboards reflect industry best practices and customized reports allow users to access business specific insights.

Key Features



GAAP-Compliant
Report Production



User Specific Reports
and Dashboards



Integration with
ERP Systems



Snapshot View of Entire
Lease Portfolio

Types of Reports

Management Reports

Management reports provide a comprehensive overview of lease contracts. Out-of-the-box dashboards enable users to quickly understand the various levels of a lease contract (master agreement, contract, lease component, activation group and unit).

Disclosure Reports

Disclosure reports are the quantitative requirements described in the new lease accounting standards. The solution's disclosure reports have been designed to not only comply with the list of quantitative disclosures under ASC 842, but to also meet the objectives set out under IFRS 16.

External Reports

External reports can be configured to include links to ERP reports or other external reports. For example, Nakisa Lease Administration can be configured to display query reports that originate in an SAP environment.

Reconciliation Reports

Transaction reports or reconciliation reports provide a detailed list of all transactions that have been posted in an ERP from Nakisa Lease Administration. These reports are useful for reconciliation purposes and audit trails.

Custom Reports

Nakisa Lease Administration includes an open data model that supports the generation of custom reports using Excel Power Pivot or Power BI to provide additional insights. Financial decision makers can use custom reports to perform quantitative analysis.

Business Benefits



Automated Report
Production



Minimize Unnecessary
Leasing Costs



Access to Timely and
Accurate Data







Transition to New Lease
Standards

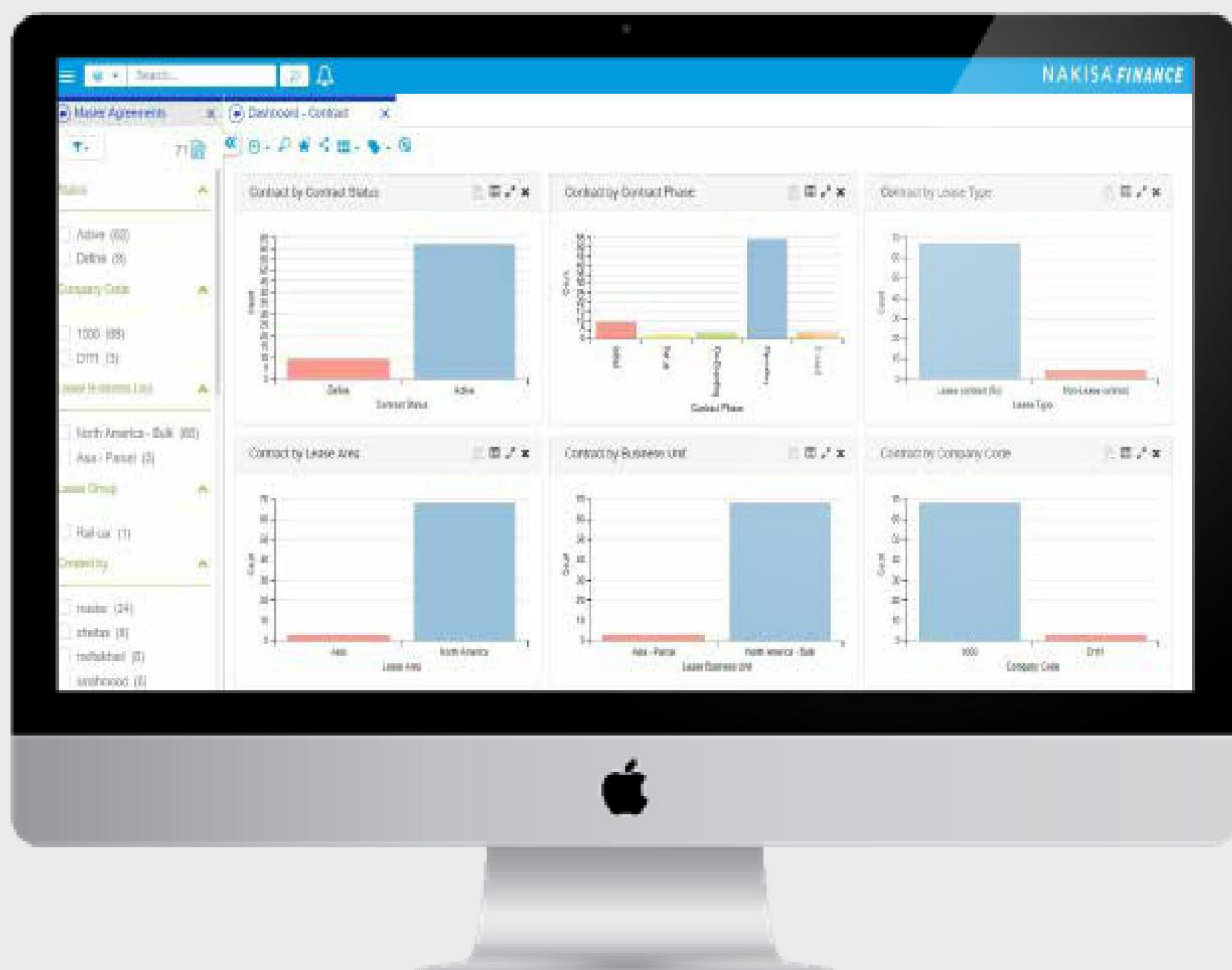
Management Reports

Management reports can be viewed in the dashboard, which contains bar graphs, pie charts, and bubble graphs for master agreements, contracts, lease components, activation groups, and units. This enables managers and other relevant stakeholders to review the details for individual leases and portfolio items, and to review summary information that provides a high-level analysis of their current lease commitments.

Management reports have multi-purpose functionality, whereby they can be used across departments, for example: How would a member of the procurement team in a global organization quickly assess the number of open and operating leases within their American manufacturing division? Leveraging the dynamic filtering capabilities of the solution's dashboard, they would quickly select the contract state, relevant region, and then filter by business unit to generate the needed report. From there, they could immediately drill down into specific leases that require a closer look, trigger relevant actions, and collaborate with other users through intuitive sharing and discussions functionality.

Key Features

-  High-Level Overview with Drill-Down Capabilities
-  Centralized Dashboards with Dynamic Filtering
-  Collaboration with Search and Sharing
-  Synchronization with ERPs



Dashboards

Management reports help to simplify lease administration through intelligent dashboards. These dashboards are designed to display the most critical information on a lease portfolio, whether it's in-depth knowledge or a quick overview.

Disclosure Reports

Financial users can view the reports page to produce broken-down summary reports that provide the necessary information to prepare the required disclosures under IFRS 16 and ASC 842. The reports provide users with a comprehensive overview of an entity's leasing activities. Disclosure reporting in connection with financial statements are essential to an investor's understanding of an organization's current financial reality. Transparency and disclosure by companies has both an economic development dimension and a broader sustainability dimension.

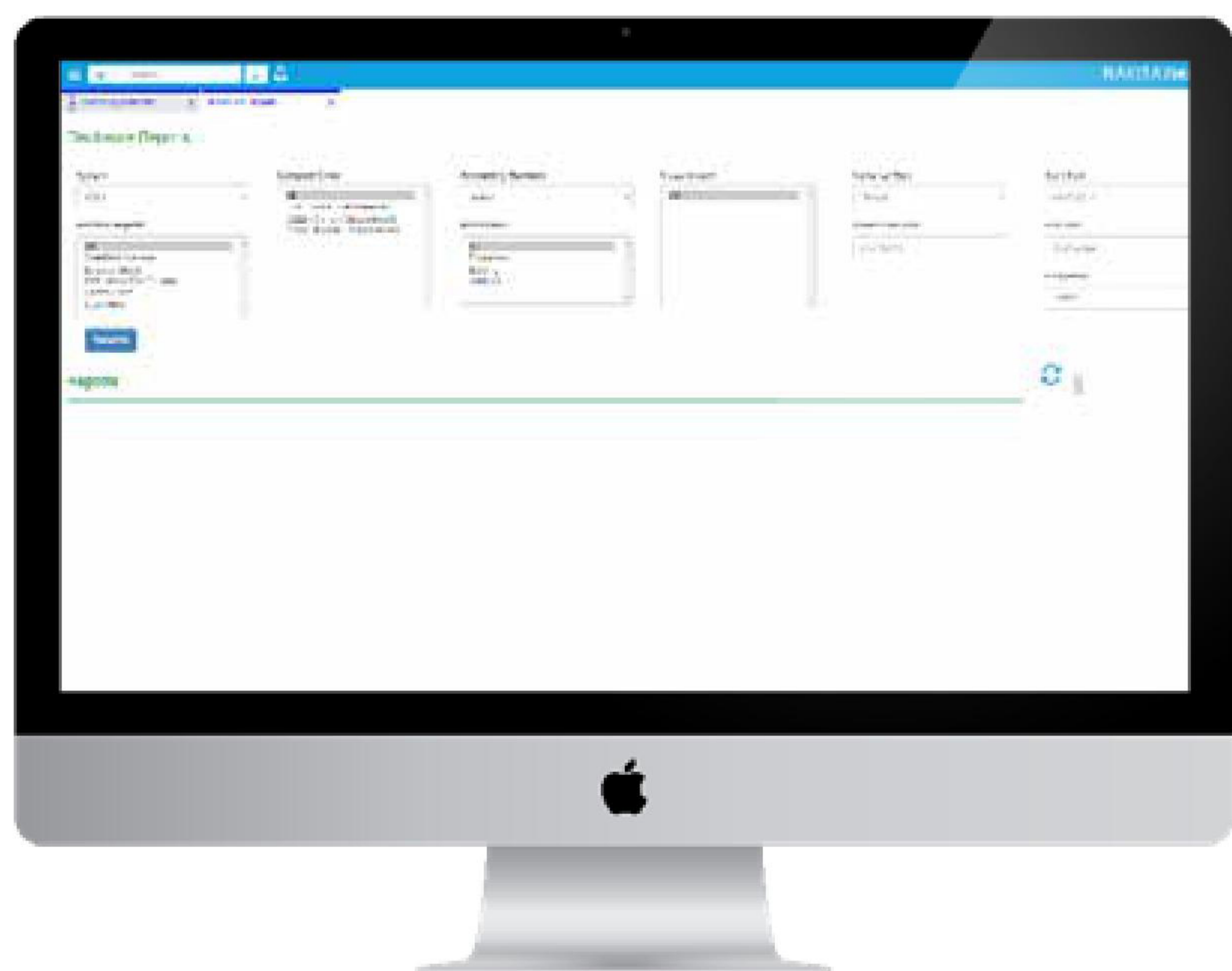
Key Features

-  Aggregate Balances Across All Leases
-  Export Disclosure Reports to Excel
-  Supports Compliance with IFRS 16 and ASC 842

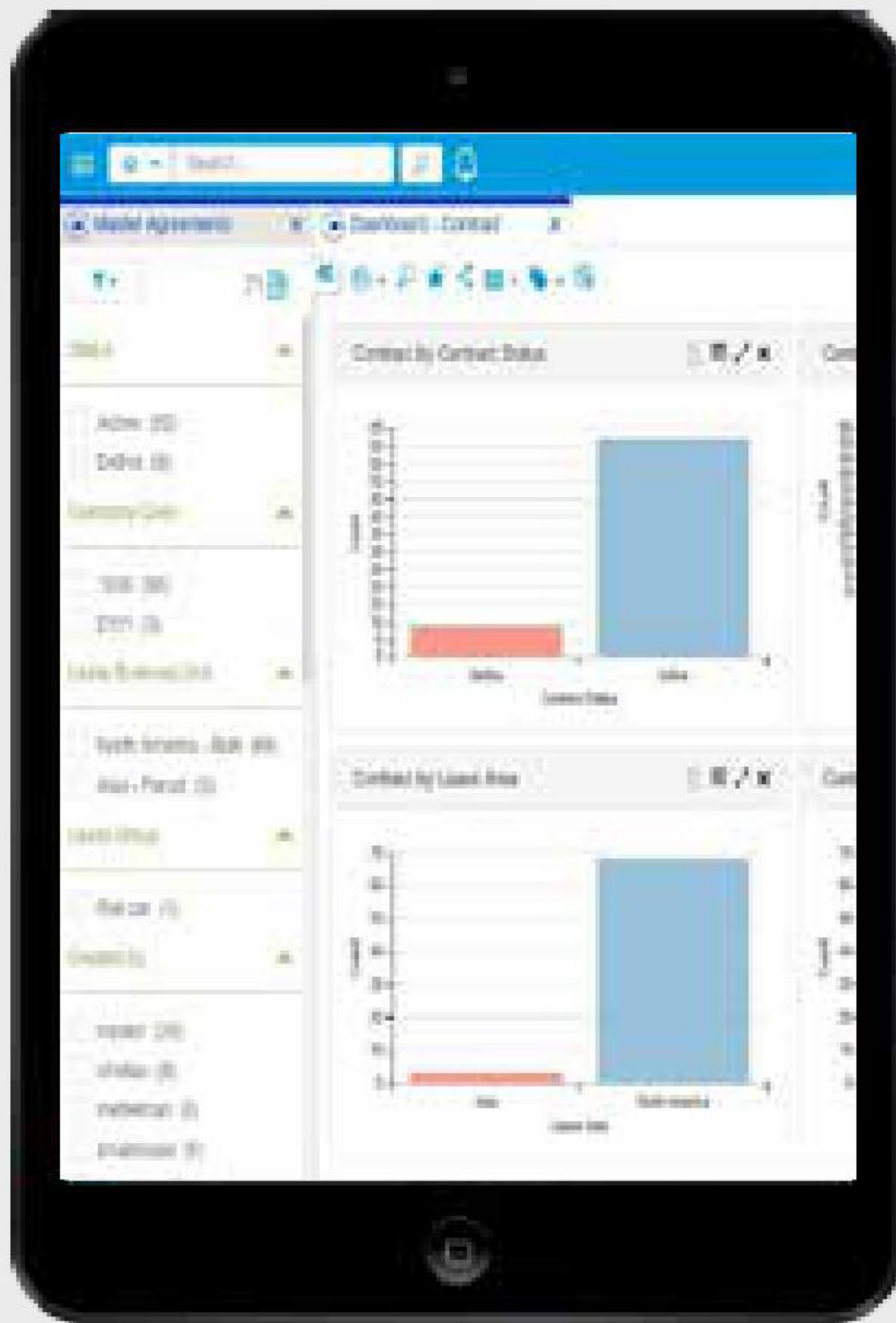
Tables

Liability Balances – The liability balances table presents a yearly summary of the current and non-current liability balances for the remaining lease term.

ROU Asset Roll Forward – The ROU asset roll forward disclosure table presents a yearly summary of the ROU asset for the remaining lease term and can enable users to perform a financial analysis of their lease properties. This report meets the IFRS 16 requirements to demonstrate by class of underlying asset:



- 1 Opening and ending carrying balances of the ROU asset in a given reporting period
- 2 Additions to the ROU asset (incentives, modifications/ reassessment, initial direct costs)
- 3 Depreciation charge of the ROU asset



Lease Cost – Lease cost disclosure is a requirement under both new lease accounting standards. In applying the new model, the income statement will disaggregate the presentation of lease expenses for former off-balance sheet leases – as in operating leases; splitting the expense into multiple components for all leases under IFRS 16 and ASC 842. The lease cost table presents a yearly summary of the following items:

- | | |
|--|---|
| <ul style="list-style-type: none"> 1 Operating lease cost 2 Short-term lease cost 3 Low-value asset lease cost 4 Variable lease cost | <p>And more:
Cash Flow, Weighted Average Discount Rate, and Weighted Average Lease Term</p> |
|--|---|

Solution Summary

Nakisa Lease Administration provides a single point of entry to centralize and optimize your global lease portfolio while enabling compliance with the old and new lease accounting regulations. A single repository for all lease contracts allows you to view lease liabilities and commitments and quickly evaluate leasing impacts on your financial statements.



Enable Compliance: New IFRS 16 and ASC 842 leasing standards were announced in early 2016

- ✓ Ensure readiness for compliance, including reviewing your parallel reporting strategy



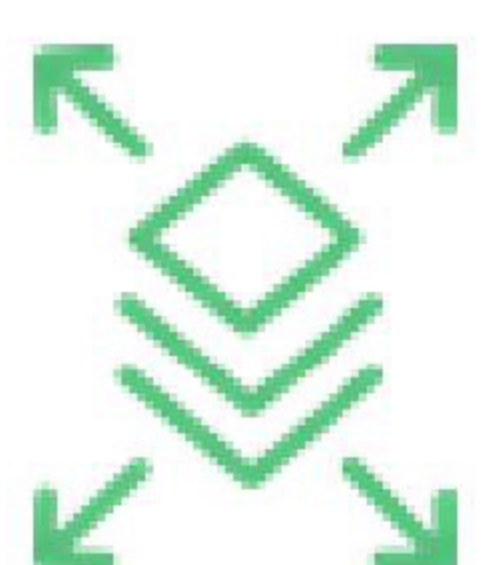
Full Lease Life cycle Management for Lessees

- ✓ Manage leases from inception to termination



Reduce Costs: Stop unnecessary payments for leases

- ✓ Save costs by making lease data accessible and actionable for stakeholders
- ✓ Avoid costs for penalties and undue payments



Flexibility: Powerful technology for decision making power

- ✓ Flexible deployment options: standalone or integrated
- ✓ Leverage Data Residing In Existing ERP Systems

About Us

A global leader in cloud business solutions for Organization Design and Accounting & Compliance, Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies.

Nakisa serves 800+ enterprise customers and over 4 million subscribers in 24 industries. Nakisa is proud to work with some of the world's most renowned brands

Contact Us

Please visit www.nakisa.com for more information or email info@nakisa.com to arrange a consultation with a product expert.

Email: info@nakisa.com

Tel: +1.514.228.2000

www.nakisa.com