

Nakisa Lease Administration:

Advantages of **Native Cloud Architecture** for Enterprise



NAKISA®

Innovation and Technology

Nakisa, the global leader in lease accounting software, is committed to innovation. Nakisa works closely with highly experienced developers, global partners, and our dedicated customers for the end-to-end development of our solution, Nakisa Lease Administration.

Nakisa Lease Administration has developed into one of the most advanced, secure and reliable lease accounting solutions for compliance with IFRS 16, ASC 842 and GASB 87. As a cloud-based lease management, accounting and reporting platform, Nakisa Lease Administration allows organizations to manage global assets and lease portfolios, gain strategic insights into financial data, and streamline lease accounting operations. Our solution is built on powerful, reliable technology for the best lease accounting tool available.

Built-In Advantages

Nakisa Lease Administration provides users with the tools they need to hit the ground running. Nakisa's out-of-the box solution includes a robust series of supportive services.



Software-as-a-Service (SaaS) Model

Consistently striving for service delivery excellence, Nakisa's service-level agreement governs the quality, availability, and support commitments Nakisa makes to each and every partner. Using a SaaS model, Nakisa Lease Administration provides, maintains, and upgrades all solutions, including storage and back-ups. Nakisa Lease Administration also provides native SAP and Oracle connectors with robust APIs to support integration with SAP and Oracle ERP systems, reducing implementation time and total cost of ownership (TCO). Nakisa's flexible solution is designed to support enterprise system architecture. For instance, SAP native integration includes the ability to manage assets in (New) Asset Accounting and/or in General Ledger Accounting only.

Nakisa Provides:

- Single tenant environments (network isolation)
- High availability & burstable performance management
- Backup & disaster recovery services
- Logs & monitoring services (application & infrastructure)
- ERP dispatcher service
- Orchestration of apps
- Service mesh management
- Persistent volume management service

Architecture:

Nakisa's native cloud solution provides every partner with exceptional reliability, and control over data, performance, and customization. In order to offer the highest levels of availability, performance, and security, Nakisa employs a multi-tier cloud architecture.

Rapid Deployment:

Sophisticated cloud technology eliminates the need to assess or review hardware requirements and software compatibilities. By eliminating the intricacies of a complex on-premises deployment, Nakisa can configure, connect, and deploy the solution more quickly.

Upgrades:

Nakisa's upgrade policy is focused on client needs and is designed to ensure organizations always have access to the latest and most reliable solution. Nakisa is responsible for managing the upgrades to all solutions. As new features

and functionalities become available, they become part of the next scheduled release. Solution upgrades are designed in such a way that they will not disturb or impact operations.

Compliance:

Nakisa is SOC 2 certified and continuously builds updates and rigorous safeguards to maintain the highest possible level of security. With SOC 2 certification, strict information policies are followed to ensure integrity and confidentiality of consumer data.

Security:

Identity and access management are key to data security for any organization. Nakisa products support standard based Single Sign On (SSO) solutions (e.g. Okta, One Login, RSA SecurID, Idaptive, Ping, Azure AD, CA Technologies) to ensure sensitive data is secure. Robust standard based data encryption at rest and in transit ensures enterprise grade data security.

Nakisa's Key Solution Differentiators

1. Accounting Excellence

- Compliant with IFRS 16, ASC 842, and GASB 87
- SOC 1 compliance
- Covers hundreds of complex use-cases
- Validated by Big Four accounting firms
- End-to-end lease lifecycle management from inception to termination

2. Operational Efficiency

- Streamlines lease accounting processes
- One system for accruals, payments, reconciliation, and financial reporting on leases
- Maintains an audit trail of changes and decisions for traceability

3. Flexible Integration

- Flexible integration with SAP, Oracle, and other ERP systems
- Connectors exist to support integration with the largest ERP systems
- API driven architecture allows users to read and write to any financial system

Native Integration

Integration with external systems can be a challenge for IT teams. Data must be transformed, protocols and messaging formats brokered, and endpoints managed. Nakisa simplifies the integration process while still providing options to allow for customization. By providing a native SAP integration, Oracle connector and API sets, Nakisa supports customer integrations without requiring the customer to source or manage costly, bolt-on integration middleware. Nakisa's flexible solution is designed to support enterprise system architecture. For instance, SAP native integration includes the ability to manage assets in (New) Asset Accounting and/or in General Ledger Accounting only.

The Nakisa solution includes:

- Flexible maintenance: Frequent timely master data updates such as exchange rates, cost center changes, and IBR

updates can be automated and scheduled, meaning IT/administrators are not required to update the same information in two different places, making it easier to maintain streamlined business solutions.

- Cross-system data consistency: With master data automatically updating from a single source, business operations are consistently stored across platforms.
- Reduced risk: Financial and non-financial data can be synced so that users don't have to enter the same info manually. When onboarding contracts, some of the lease contract info can be derived from external systems or another example is with postings. Postings are generated live in ERPs, meaning when an entry is generated by NLA, it is automatically recorded to the ledger.

Powerful Application Programming Interfaces (APIs)

To promote collaboration and support integration requirements, Nakisa uses an API strategy that allows organizations to integrate Nakisa Lease Administration into complex IT landscapes while providing the flexibility to manage both workloads and data.

Nakisa APIs streamline lease accounting and ensure data consistency by sharing leasing and financial information across systems. Leveraging Nakisa APIs, related processes can be integrated, including procurement, asset management, and plant maintenance. Nakisa APIs are designed to facilitate extension of the application, support customer specific requirements and processes, and accommodate unique integration requirements to seamlessly integrate disparate systems.

Nakisa APIs allow for immediate adoption as they are built-in to the software, saving organizations from spending both time and money developing custom middleware.

The Benefits of Using Nakisa's APIs

Versatility:

Developers can create extensions that enable customers to integrate and

interact with data from other applications directly in Nakisa Lease Administration.

Scalability:

Nakisa APIs can be employed to explore growth opportunities and expand the scope of your platforms.

Agnostic:

Any programming language or platform can be used to extend capabilities and program new functions, reducing the need to onboard new resources.

What Are Nakisa Lease Administration APIs?

1. Financial Transactions API Set: Performs Internal and External Postings

With the Financial Transaction API Set, Nakisa customers can automate internal and external postings. These APIs allow for filtering of posted data using control objects, posting dates, and externally posted indicators. Users may read financial data transaction data through APIs and sync or save to an ERP system in order to facilitate the consolidation of financial data and perform data reconciliation.

2. Configuration and Lookup Data API Set: Streamlines System Configurations

Using the Configuration and Lookup Data API Set, users can read data residing in ERP systems to streamline system configuration maintenance. These APIs interact with the following resources:

System, Lease Area, Business Area, Company, Department, Group, Cost Center, Profit Center, Functional Area, Business Unit, Vendor, and Asset Class.

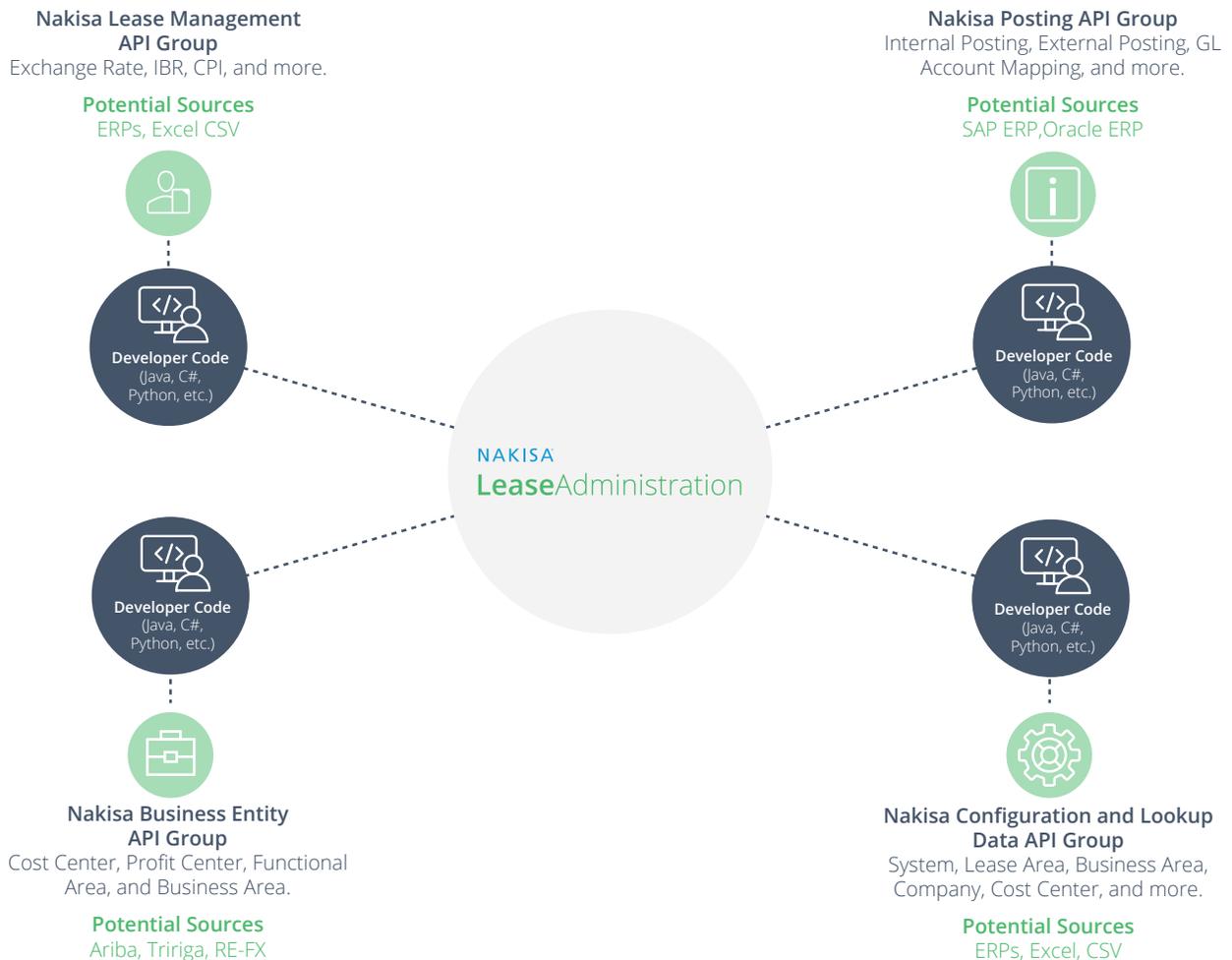
3. Lease Management & Business Entity API Set: Facilitates End-to-End Lease Management & Reporting

The Lease Management and Business Entity API Set allows to leverage contract financial and non-financial data residing in external systems to streamline from contract on boarding to payment processing. This eliminates manual workflows and, reduces dual entry and the risk of user error, ensuring data integrity across systems.

4. Links API Set

These technical APIs allow linkage between Control, Master and Transactional data. This allows organizations to automate very complex business workflows like performance based payments, automation of non-lease expense processing

Nakisa's API technology leverages the Open API platform based on OAI Specification 3.0, enabling developers to build custom applications and ERP connectors that extend solution functionality.



API Automation: Processes

With APIs the following processes can be automated:

- Procurement
- Asset management
- Plant maintenance
- Real estate management
- IOT for variable rent/leases
- Many others

API Automation: Tasks

With APIs, the following tasks can be automated:

- Read and update financial transaction data
- Mark internal postings as “externally posted”
- Update configuration and look up data
- Read ERP financial data such as IBR and CPI
- Manage user roles and security groups
- Onboard new contract terms and conditions



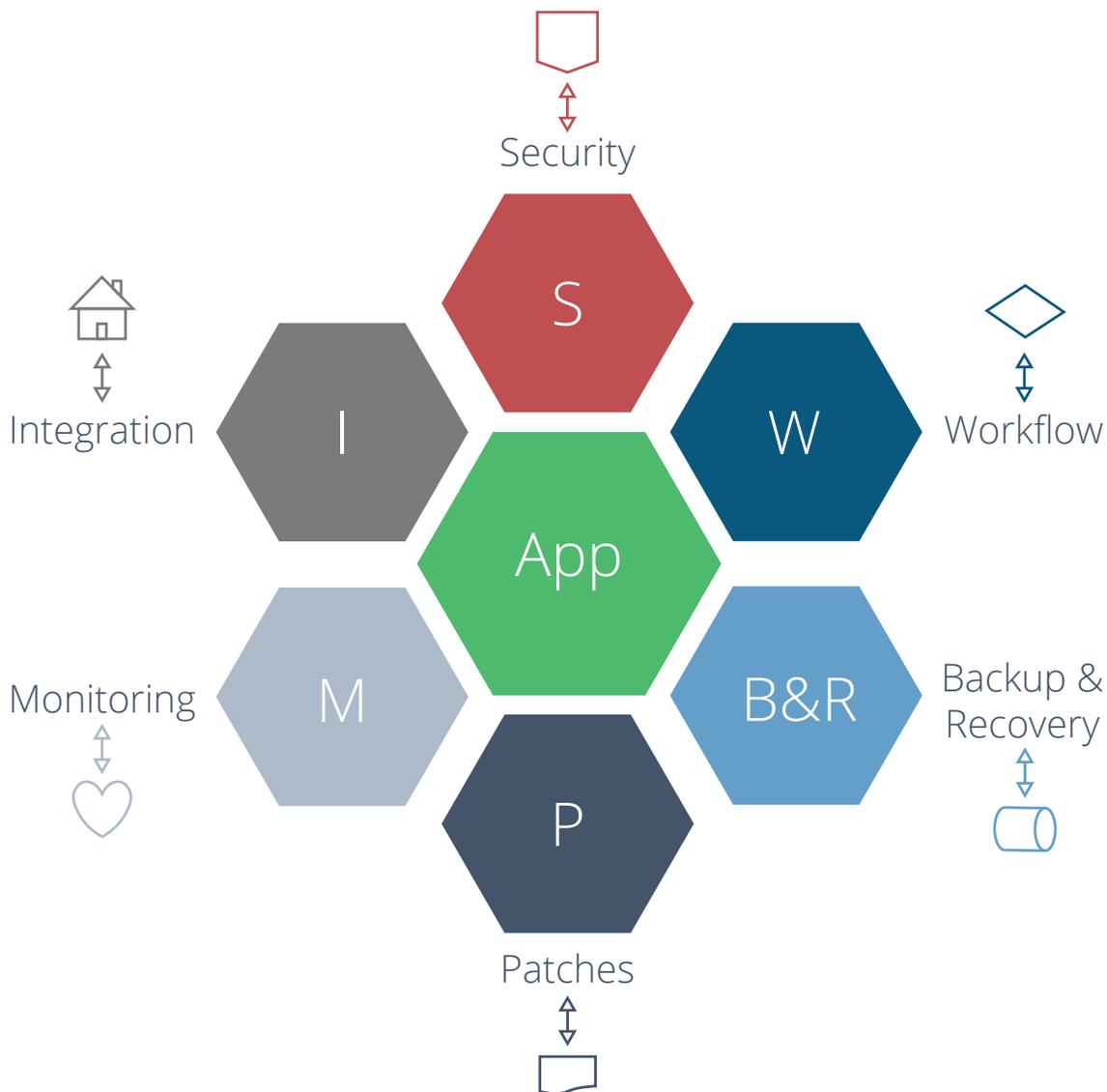
Industry-Proven Tools: Nakisa's Cloud Platform

Nakisa's Native Cloud Platform (NCP) provides infrastructure, process, services, and technology to run native cloud applications. The benefits to using NCP include the following:

- Built on industry-proven tools and platforms.
- Delivers the best techniques and technologies, including Machine

Learning, Microservices Development, Asynchronous-Stateless Services, and API-driven development

- Automates IT processes required to manage enterprise applications
- Built-in, ready-to-use services like Security, Workflow, Backup and Recovery, Version Management, Configuration Management, Storage, Message Queues, Patch Management, Canary Deployments, and much more

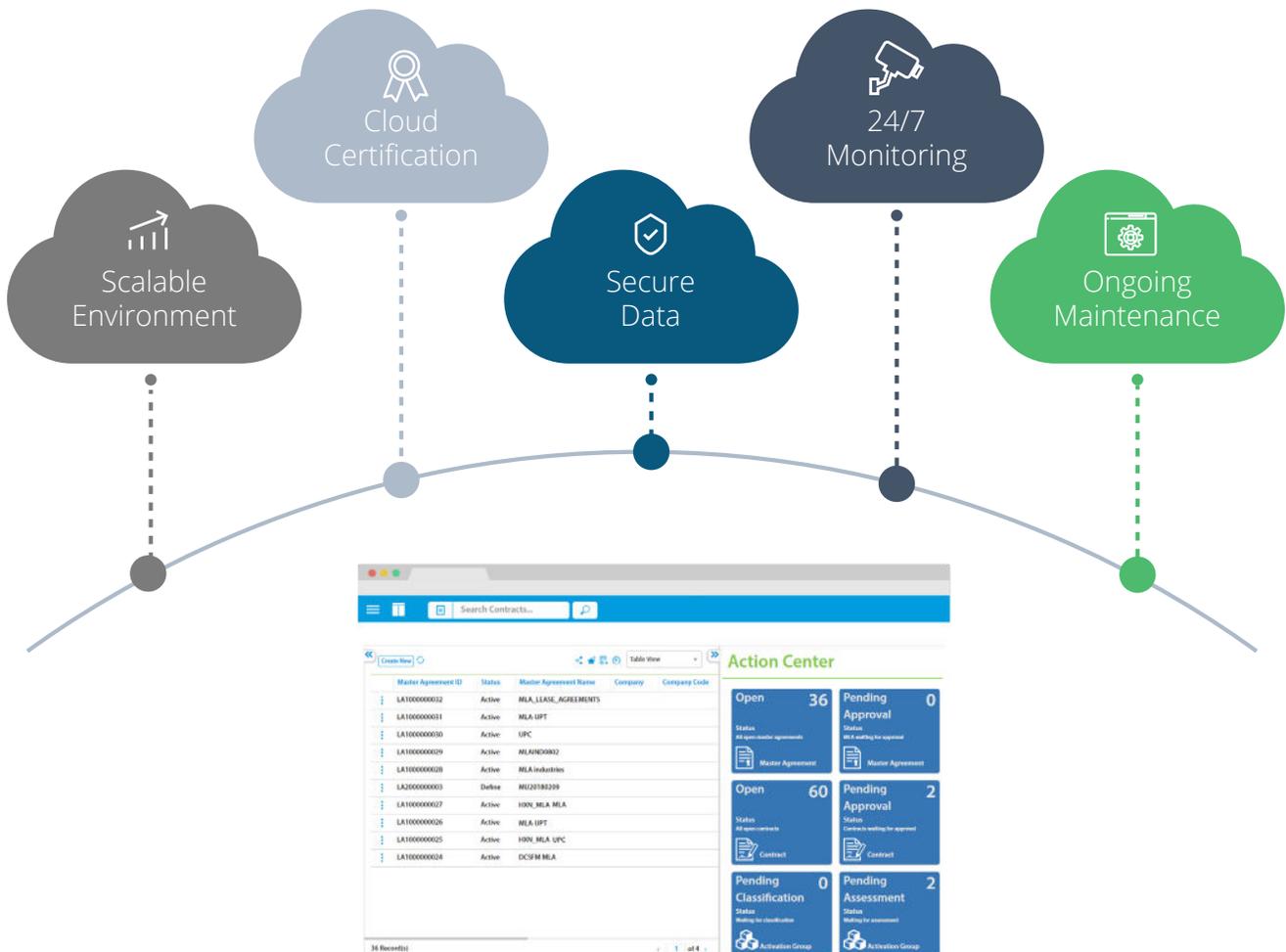


Scalable Cloud Solutions

With over five years of experience providing scalable cloud solutions to some of the world's most renowned brands, Nakisa Applications empower organizations to make informed decisions using a best-practice methodology that provides seamless updates. Nakisa's cloud technology enables organizations to use the out-of-the-box solution immediately,

with minimal customization. This makes it the most efficient choice for configuration, connection, and deployment.

Moreover, by partnering with cloud service providers, Nakisa offers organizations a secure and reliable solution while relieving the operational burden of operating, managing, and controlling the all the moving parts individually.



The Gold Standard of Modern Infrastructure

Nakisa's solution uses Kubernetes to automate and simplify an organizations' daily container workflow. Kubernetes is an orchestration and management system that allows for high availability, workload scalability, and load balancing—the process of distributing a series of tasks over a set of resources for overall processing to be more efficient. A cutting-edge tool for cloud technology, Kubernetes was heralded by Forbes as being “the gold standard of modern infrastructure.”

Kubernetes Offers:

- Highly available
- Workload stability
- Load balancing

In the same way that containers changed the shipping industry, today's container

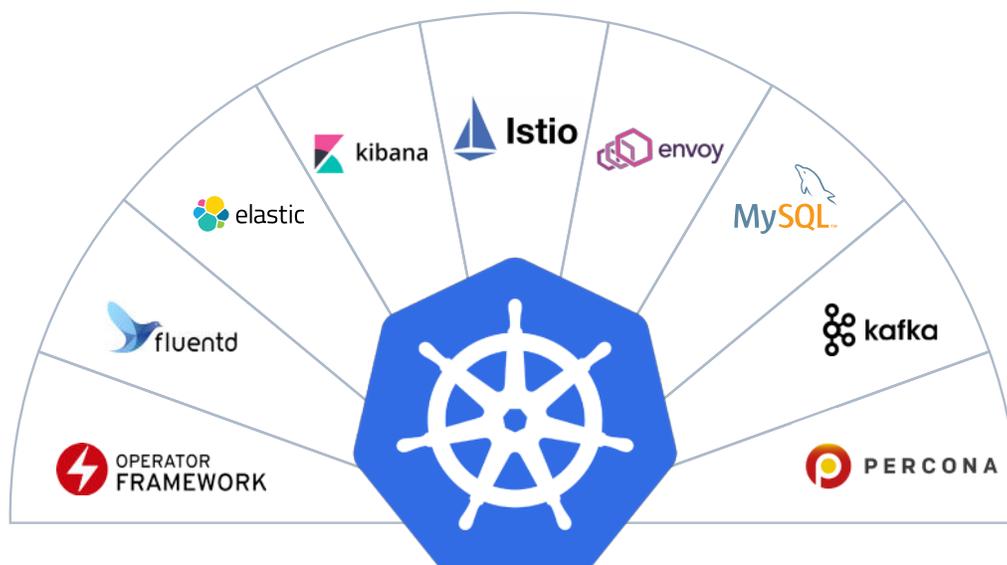
technology is changing how businesses deploy and use applications in the data center and the public cloud.

According to Forbes, container adoption is growing rapidly in enterprise organizations—much faster than expected. A recent Gartner report states,

“By 2023, more than 70 percent of global organizations will be running more than two containerized applications in production, up from less than 20 percent in 2019.”

Proven Technology

Knowing that the solution you choose is robust enough to handle everything required without question is essential. Nakisa's cloud technology stack was selected for its proven ability for performance and scalability for every type of business.



The platform is built using cutting-edge technology with an industry-proven track record and is shown to be successful for enterprise organizations.

Nakisa uses robust and scalable technology to support end-to-end reorganization requirements for enterprise organizations.

Why Nakisa?

1. Proven Implementation Methodology

Nakisa's simple and effective approach ensures an on-time and on-scope implementation. Our experience working with Fortune 1000 organizations with complex IT landscapes, massive data sets, and unique integration requirements along with continuous product development, ensures your success.

2. Purpose-Built Solution

The lease accounting standards, IFRS 16, ASC 842 and GASB 87 brought massive changes to existing lease accounting practices. Built from the ground up to support these new standards, Nakisa Lease Administration offers optimal performance of both lease administration and core finance functions.

3. Global Partner Network

Nakisa's global partner network plays a unique role in helping organizations accelerate and maintain compliance with the lease accounting standards. Combining product knowledge and expertise, Nakisa, together with its

partners, increases the value and speed of implementation. Providing valuable insight contributing to faster decisions and a clear understanding of how the application behaves.

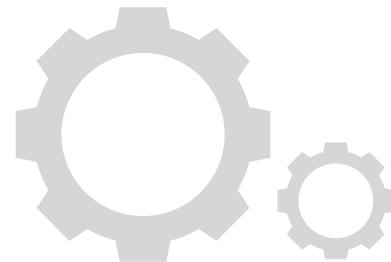
4. Enterprise Customers

Nakisa is committed to co-innovation with its customers. A global network of industry-leading companies has supported the end-to-end development of Nakisa Lease Administration. These companies access the first versions of new releases and provide their most complex use-cases for testing.

Nakisa Lease Administration

A sophisticated lease accounting solution is essential for maintaining compliance and continued development.

Nakisa's solution allows users to make informed decisions, powered by the best technology, in order to best manage their leases and assets. Nakisa Lease Administration helps organizations stay resilient no matter the requirement.



About Us

A global leader in cloud business solutions for Organization Design and Accounting & Compliance, Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies.

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